



International
Equity Capital
Markets

“... offer(s) a magic circle service at a more competitive price. Outstanding quality lawyers and great value.”

Chambers 2015,
Equity Capital Markets

Core strengths

Our international equity capital markets practice, operating across our international network of offices, has considerable experience in executing a wide range of ECM transactions, ranging from large and complex international offering transactions on international markets to smaller domestic transactions on local exchanges. Our ECM specialists, many of whom have spent time working in ECM legal and execution teams at leading global investment banks, advise on securities laws (including US securities laws) in a range of jurisdictions in relation to all types of equity transactions. These include initial public offerings, secondary offerings, block trades, private placements, introductions and convertible and exchangeable bond issues.

Our fully integrated US securities laws practice regularly advises on international equity offerings, with a particular focus on Rule 144A private placements.

We also have recognised expertise in structuring, launching and listing investment funds across a broad client base.

Our services

“They take the initiative and go out of their way to get things solved for us.”

Chambers UK 2016, Equity
Capital Markets

Our ECM practice focuses on advising issuers, investment banks, shareholders and governments in the following core areas:

- Initial Public Offerings
- Pre-IPO private placements
- Pre-IPO planning and restructuring
- IPO fundraisings
- Acquisition IPOs

Initial Public Offerings

With experience gained from working inside the leading global investment banks, our ECM specialists appreciate the legal and practical issues that issuers and their advisers encounter on IPOs.

Secondary offerings

We have significant experience advising on all types of secondary equity offerings, from block trades non-preemptive placings for cash to placings and open offers and rights issues.

US securities

Our fully integrated US securities laws practice has extensive experience in equity capital markets transactions. We regularly advise a wide range of investment banks, UK and international corporates and other financial institutions on US securities law issues with a particular focus on private placements into the United States conducted pursuant to Rule 144A, cross-border tender offers and general compliance with US securities laws.

Investment funds

We have recognised expertise in advising asset managers and fund sponsors in relation to the listing and structuring of investment funds across a broad client base.

Continuing obligations

We regularly provide ongoing legal advice to our clients after the transaction closing. We have significant experience on advising issuers and investment banks on compliance with stock exchange rules, including disclosure obligations, on an ongoing basis. We also regularly advise clients on corporate governance matters.

“We were very well looked after by them and you get partner-led service.”

Chambers UK 2016, Equity Capital Markets

Expertise in practice

AIM

Union MedTech

- advising on its £25.7m placing and AIM IPO and acquisition

Barclays and Canaccord

- advising Barclays and Canaccord on a £109m placing by Monitise plc

Liberum and Macquarie

- advising Liberum and Macquarie on a £43m share and warrants placing by Sirius Minerals plc

Kentz Corporation Limited

- advising Kentz Corporation on its admission to trading on AIM and its step up to the Main Market of the London Stock Exchange

Main Market

J.P. Morgan Cazenove, Jefferies and Numis

- advising J.P. Morgan Cazenove, Jefferies and Numis on a £1.2bn London Main Market IPO by AO World plc

J.P. Morgan Cazenove

- advising J.P. Morgan Cazenove on a £157m block trade by Jupiter Fund Management plc

J.P. Morgan Cazenove, Peel Hunt, Canaccord and Shore Capital

- advising J.P. Morgan Cazenove, Peel Hunt, Canaccord and Shore Capital on a £581m London Main Market IPO by Circassia Pharmaceuticals plc

Bank of America Merrill Lynch

- advising Bank of America Merrill Lynch as sole bookrunner on a US\$2bn sale of shares in Reckitt Benckiser

HSBC and Numis

- advising HSBC and Numis as joint bookrunners and sponsors on a placing and acquisition by Chime Communications plc

Commercial Bank of Qatar

- advising the Commercial Bank of Qatar on all elements of Qatari law for a US\$900m listing of global depositary receipts and acting as sole legal advisers on the private placement and pre-emptive rights issue

Deutsche Bank, Rothschild and Panmure Gordon

- advising Deutsche Bank, Rothschild and Panmure Gordon on a £75m placing and acquisition by RPC Group plc

Gottex Fund Management

- advising Gottex Fund Management on its US\$1.9bn international offering and on the admission of its shares to the Zurich Stock Exchange

Investec Bank

- advising Investec Bank as sole bookrunner and manager on a £112m placing by Chemring Group plc

J.P. Morgan Cazenove and Oriel Securities

- advising J.P. Morgan Cazenove and Oriel Securities as joint bookrunners, joint lead

managers and joint sponsors on a reverse takeover, step up and £170m placing in connection with the acquisition by Terrace Hill Group plc of Urban & Civic

Marazzi Group

- advising Marazzi Group on its €1bn IPO on the Main Market of the Italian Borsa

Ministry of Defence

- advising the UK Ministry of Defence on the £257m sale of its remaining holding in QinetiQ Group plc

Petrofac and Lundin demergers

- advising J.P. Morgan Cazenove as sponsor on the demergers by Petrofac and Lundin of their North Sea assets to form EnQuest plc and its introduction on the Main Market of the LSE

RBS Hoare Govett

- advising RBS Hoare Govett as sole sponsor, bookrunner and broker on the £75m IPO of Guernsey-incorporated CQS Diversified Fund Limited on the Main Market of the LSE

Matomy Media

- advising Matomy Media on its \$75m offering and London High Growth Segment IPO

Key contacts

Key contact biographies can be viewed at simmons-simmons.com

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